

FORESTRY TAXES

Learn, Plan & Save Money

WEBINAR SERIES

Join this webinar series to learn how to save money on your timber taxes!

Many forest landowners pay more taxes on their timber than they should. Accountants can help to calculate taxes, but forest landowners need to understand how timber expenses should be reported, and how they are taxed. Saving money on timber taxes starts by keeping good records and knowing how tax rules will affect your bill.

Sign up here: <https://www.surveymonkey.com/r/ForestryTaxWebinars>

TUESDAYS, 1PM ET/ 12 PM CT Jan. 18, 25 & Feb. 1, 8 & 15, 2022

1-hour sessions

Jan. 18 Seeing the Forest for the Trees: An Overview of Forestry Taxes

Join this webinar for an overview of forestry taxes including a summary of the different types of taxes that forest landowners pay, terminology used and more!

Jan. 25 Basics of Timber Basis: Re(setting) the Table:

What are the basics of timber basis? Join this webinar to learn more about one of the most important financial aspects of timber management that often goes unnoticed or underappreciated.

Feb. 1 Timber Management Expenses and Deductions

Managing your timber costs money, and like any other business, many of your expenses can be deducted from your tax bill. In this presentation, you will learn how to assess your forest management costs and correctly claim your deductions.

Feb. 8 Keeping More of Your Timber Income Following a Timber Sale

Join this presentation for a detailed discussion of how to qualify for capital gain treatment under IRC 631(a) & (b), recordkeeping tips, and best practices for proper tax reporting.

Feb. 15 Coping with the Losses from Nature and Chance

Growing trees can be subject to forces beyond the owners' control from weather catastrophes to timber theft and more. Join this webinar for insights into best ways to cope with timber losses from nature and chance.

This webinar series is part of the Woodland Stewards regional extension program for landowners. Created by a team of forestry Extension professionals from 10 programs, the USFS and more. This is the fourth season of the Woodland Stewards series.



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