# **Generation NEXT**

# **Focusing on Families and their Woods**

Are you concerned about passing your family land to your heirs? Do you know your options to pass on your family woodlands or farm? Do you know where to start?



# INtact - IN Forest - IN Family ownership

You value your forest and/or farmland for many reasons. Are you prepared to pass the environmental and heirloom values rooted in your forest to the next generation? Without breaking it up?

The cost of not planning is "priceless" and future tax burdens may put your land's ownership in jeopardy. By researching and choosing what you want ahead of time, you can ensure your wishes are met and minimize the cost of professional advisors! Please join us for a hands-on workshop with free legal guidance from professionals experienced in intergenerational land transfer and landowner testimonials of estate planning steps & strategies they have used.

Land may be your biggest asset. Make sure your actions support the family's values.

Speakers include experts experienced in estate planning as well as trusted natural resource professionals who work with landowners to plan the future.

Date & Time: One-day workshop – 2019, Nov. 15 9AM to 4PM

Location: Shenandoah Valley Electric Cooperative, Harrisonburg, VA

#### Buy one get one free...

\$50 for up to two people from the same family \$20 for each additional family member

Lunch and refreshments will be provided and a copy of the award winning "Ties to the Land: Your Family Forest Heritage" is included in the registration fee.

For more information, contact the Adam Downing at (540) 948-6881 or <a href="mailto:adowning@vt.edu">adowning@vt.edu</a>

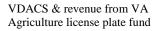
More information and online application at: <a href="https://www.ext.vt.edu/generationnext-va">www.ext.vt.edu/generationnext-va</a>

#### **Sponsored By:**





#### With support from:















# Generation NEXT: Focusing on Families and their Woods

November 15, 2019

Harrisonburg, VA

### **Registration Form**

Space is Limited!

#### Register by November 5

Please fill in this form if you are interested in participating. You will be contacted before the course begins with confirmation and relevant details.

| Address:  | Name(s) (please list every participant's full nam  | e):                         |                 |                               |
|---|--|-----------------------------|-----------------|-------------------------------|
| Phone: E-mail:  |  |                             |                 |                               |
| Have you investigated or otherwise initiated any other estate planning tools?  Yes No Please explain:   |  |                             |                 |                               |
| Have you investigated or otherwise initiated any other estate planning tools?  Yes No Please explain:   | Acres owned Forested:  | Open                        | :               |                               |
| Yes No Please explain:  | Do you have a current will? Yes No   | _                           |                 |                               |
| Is your property currently enrolled in any of the following conservation tools?  County Land Use Program Conservation Easement Ag-Forestal District Purchase of Development Rights  A significant focus of this short-course relates to working with family members. If accepted to the program, how likely are you to follow-through with the course workbook and work with other family members to initiate succession planning?  Not Likely 1 2 3 4 5 Very Likely  What barriers, if any, do you anticipate? | Have you investigated or otherwise initiated any   | other                       | estate          | planning tools?               |
| County Land Use Program Conservation Easement Ag-Forestal District Purchase of Development Rights  A significant focus of this short-course relates to working with family members. If accepted to the program, how likely are you to follow-through with the course workbook and work with other family members to initiate succession planning?  Not Likely 1 2 3 4 5 Very Likely  What barriers, if any, do you anticipate?  | Yes No Please explain:   |                             |                 |                               |
| the program, how likely are you to follow-through with the course workbook and work with other family members to initiate succession planning?  Not Likely 1 2 3 4 5 Very Likely  What barriers, if any, do you anticipate?   |  |                             |                 |                               |
| What barriers, if any, do you anticipate?   | the program, how likely are you to follow-through  | h with                      | the co          |                               |
|   | Not Likely 1 2 3   | 4                           | 5               | Very Likely                   |
|   | What barriers, if any, do you anticipate?  |                             |                 |                               |
| <ul> <li>\$50.00 for an individual registration</li> <li>\$50.00 (total) for 2 family members = family registration</li> <li>\$20.00 each for (please indicate how many) each additional family member(s), with a family registration.</li> </ul> I'm committed to attending and working toward the successful succession of my land  | Please save one or more spots for me/family as foll \$50.00 for an individual registration \$50.00 (total) for 2 family members = family r \$20.00 each for (please indicate how many family registration. | ows:<br>egistrat<br>y) each | tion<br>additio | onal family member(s), with a |

#### If paying by check, return this form with payment to:

Kathie Hollandsworth

Va. Tech Dept. of Forest Resources & Environmental Conservation 228 Cheatham Hall (0324); Blacksburg, VA 24061

Make checks payable to:
Treasurer of Virginia Tech