



Are you concerned about passing your family land to your heirs?

You probably value your land for many reasons, including wildlife, privacy, recreation, timber, hunting, beauty, and family memories. Are you prepared to pass these values to the next generation without breaking up ownership of the land? To successfully transfer your land and your values, planning is necessary. The cost of inadequate planning can be high, as future tax burdens may put the ownership of your land in jeopardy. If you don't plan for the future of your family land, the government will plan for you.

Researching and choosing what you want ahead of time can help you ensure that your wishes are met <u>and</u> can minimize the cost of professional advisors. To help you with this process, we are offering a hands-on workshop with legal guidance from professionals experienced in intergenerational land transfer and landowners sharing their estate planning steps & strategies. This workshop is suitable for owners of both forest AND farmland. A more in-depth 2-day version is being offered in Roanoke December 5-6. Contact Jennifer Gagnon, <u>jgagnon@vt.edu</u>, 540-231-6391 for details,

Land may be your biggest asset. Learn how to protect it and your family's values.

Generation NEXT Lebanon - Registration - Please register by Sept. 13, 2019 Name(s) (please list every participant's full name):

Address:

Phone: ______ E-mail: _____

Acres owned: Forested: _____ Open: ____

\$25.00 for individual registration;

\$15.00 for each additional family member (indicate how many)

Do you have a current will? Yes ___ No ___

Family Forestland Mini-Workshop Preparing for Land Transfer to Generation "NEXT"

Date and Time: Friday September 27, 2019; 9:30 – 2:00

Location: Russell County Conference Center

139 Highland Drive, Lebanon, VA

\$25 for first family member; \$15 for each additional family member – includes lunch

Speakers include experts experienced in estate planning as well as trusted natural resource professionals who work with landowners to plan for the future.



With support from:





















Register and pay on-line at https://forestupdate.frec.vt.edu OR return registration form and payment to:

Kathie Hollandsworth 228 Cheatham Hall 0324 Blacksburg, VA 24061

Make Check Payable to: Treasurer – Virginia Tech

Have you investigated or otherwise initiated any other estate planning tools? Yes No
If yes, please explain:
Is your property currently enrolled in any of the following conservation tools?
County Land Use Program Conservation Easement
Ag-Forestal District Purchase of Development Rights
A significant focus of this short-course relates to working with family members. How likely are you to follow-through to work with other family members to initiate succession planning?
Not Likely 1 2 3 4 5 Very Likely
What barriers, if any, do you anticipate?

PLEASE COMPLETE BOTH SIDES

Virginia Cooperative Extension and Virginia Department of Forestry programs and employment are open to all, regardless of age, color, disability, gender, gender identity, gender expression, national origin, political affiliation, race, religion, sexual orientation, genetic information, veteran status, or any other basis protected by law. If you are a person with a disability and desire any assistive devices, services or other accommodations to participate in this activity, please contact Jennifer Gagnon, VFLEP Coordinator at 540/231-6391/TDD*) during business hours of 9 a.m. and 4 p.m. to discuss accommodations at least 5 days prior to the event. *TDD number is (800) 828-1120.