



Are you concerned about passing your family land to your heirs?

You probably value your land for many reasons, including wildlife, privacy, recreation, timber, hunting, beauty, and family memories. Are you prepared to pass these values to the next generation without breaking up ownership of the land? To successfully transfer your land and your values, planning is necessary. The cost of inadequate planning can be high, as future tax burdens may put the ownership of your land in jeopardy. If you don't plan for the future of your family land, the government will plan for you.

Researching and choosing what you want ahead of time can help you ensure that your wishes are met <u>and</u> can minimize the cost of professional advisors. To help you with this process, we are offering a hands-on workshop with legal guidance from professionals experienced in intergenerational land transfer and landowners sharing their estate planning steps & strategies. This workshop is suitable for owners of both forest AND farmland. Contact Jennifer Gagnon, <u>jgagnon@vt.edu</u>, 540-231-6391 for details.

Land may be your biggest asset. Learn how to protect it and your family's values.

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## Generation NEXT Roanoke - Registration - Please register by 5 p.m. November 25

Name(s) (please list every participant's full name):
Address:
Phone: E-mail:
Acres owned: Forested: Open:
\$70.00 for up to 2 family members
\$35.00 for each additional family member (indicate how many)
Do vou have a current will? Yes No

## Family Forestland Workshop Preparing for Land Transfer to Generation "NEXT"

**Dates and Times:** Thursday, December 5, 12:30 – 5:30 (lunch provided)

Friday, December 6, 9 – 4:00 (breakfast & lunch provided)

**Location:** Springhill Suites by Marriott

301 Reserve Avenue SW, Roanoke, VA 24015

\$70 for first two family members; \$35 for each additional family member

Speakers include experts experienced in estate planning as well as trusted natural resource professionals who work with landowners to plan for the future.

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Register and pay on-line at <a href="https://forestupdate.frec.vt.edu">https://forestupdate.frec.vt.edu</a>
OR return registration form and payment to:

Kathie Hollandsworth 228 Cheatham Hall 0324 Blacksburg, VA 24061

Make Check Payable to: Treasurer - Virginia Tech

Have you investigated or otherwise initiated any other estate planning tools? Yes No
If yes, please explain:
Is your property currently enrolled in any of the following conservation tools?
County Land Use Program Conservation Easement
Ag-Forestal District Purchase of Development Rights
A significant focus of this short-course relates to working with family members. How likely are you to follow-through to work with other family members to initiate succession planning?
Not Likely 1 2 3 4 5 Very Likely
What barriers, if any, do you anticipate?

#### PLEASE COMPLETE BOTH SIDES

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