

Myth Busters:

- *I have a will that will take care of my estate.* Wills are designed to transfer property... but not goals and often more tax burden than is necessary.
- *I'm only 60, I've got plenty of time...* Sometimes life doesn't go as planned. Start now to leave time for shared planning and transfer of values.
- *It's too expensive...* Succession planning is not cheap, but the cost of not planning is priceless. By figuring out what you want and doing some homework ahead of time, you can minimize the cost of professional advisors.



Family Forestland Short Course: Focusing on Land Transfer to Generation "NEXT"



Are you concerned about passing your family land to your heirs?

You probably value your land for many reasons, including wildlife, privacy, recreation, timber, hunting, beauty, and family memories. Are you prepared to pass these values to the next generation without breaking up ownership of the land? To successfully transfer your land and your values, planning is necessary. The cost of inadequate planning can be high, as future tax burdens may put the ownership of your land in jeopardy. If you don't plan for the future of your family land, the government will plan for you.

Researching and choosing what you want ahead of time can help you ensure that your wishes are met and can minimize the cost of professional advisors. To help you with this process, we are offering a hands-on workshop with free legal guidance from professionals experienced in intergenerational land transfer and landowners sharing their estate planning steps & strategies. **This workshop is suitable for owners of both forest AND farmland.**

Land may be your biggest asset. Learn how to protect it and your family's values.

Speakers include legal and financial experts experienced in estate planning as well as natural resource professionals who work with landowners to conserve land and plan the future.

Dates and Times: Thursday Nov. 1, 12:30 – 5:30 and Friday Nov. 2, 9 - 4:00

Location: SW Virginia Higher Education Center, 1 Partnership Circle, Abingdon

\$70 for up to two people from the same family
\$35 for each additional family member

Registration fees include lunches both days and breakfast on Friday,
as well as a copy of the award winning *Ties to the Land: Your Family Forest Heritage*.

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With support from:



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If you are a person with a disability and desire any assistive devices, services or other accommodations to participate in this activity, please contact Jennifer Gagnon, VFLEP Coordinator at 540/231-6391/TDD* during business hours of 9 a.m. and 4 p.m. to discuss accommodations at least 5 days prior to the event. *TDD number is (800) 828-1120.

Family Forestland Short Course:
Focusing on Land Transfer to Generation "NEXT"
Southwest VA Higher Education Center, Abingdon
Thursday November 1, 12:30-5:30 and Friday November 2, 9-4:00



Application Form (*Application deadline Oct. 18, 2018*)
Space is Limited!

Please fill in this form if you are interested in participating.
You will be contacted before the course begins with the application acceptance status.
Refunds will be issued for any applications not accepted.

Name(s) (please list every participant's full name): _____

Address: _____

Phone: _____ E-mail: _____

Acres owned Forested: _____ Open: _____

Do you have a current will? Yes ___ No ___

Have you investigated or otherwise initiated any other estate planning tools?

Yes ___ No ___ Please explain: _____

Is your property currently enrolled in any of the following conservation tools?

___ County Land Use Program ___ Conservation Easement
___ Ag-Forestal District ___ Purchase of Development Rights

A significant focus of this short-course relates to working with family members. If accepted to the program, **how likely are you to follow-through with the course workbook and work with other family members to initiate succession planning?**

Not Likely 1 2 3 4 5 Very Likely

What barriers, if any, do you anticipate? _____

Please save one or more spots for me/family as follows:

- ___ \$70.00 for an individual registration
___ \$70.00 (total) for 2 family members = family registration
___ \$35.00 each for ___ (please indicate how many) each additional family member(s), with a family registration.

**Make Check Payable to:
Treasurer – Virginia Tech**

___ I'm committed to attending both sessions and completing the homework between sessions.

Please return application with payment to:
Kathie Hollandsworth, 228 Cheatham Hall 0324 Blacksburg, Virginia 24601
Or register and pay on-line at: <https://forestupdate.frec.vt.edu>
For more information, contact Jennifer Gagnon, 540-231-6391, jgagnon@vt.edu