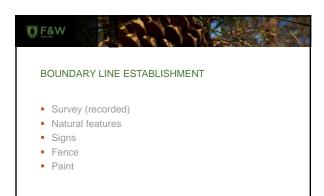




- Identifies what you own
 - Hunters
 - Neighbors
 - Family/heirs
 - Timber harvesting operations
- "Good fences (boundary lines) make good neighbors"



F&W

VIRGINIA CODE FOR POSTING LANDS

- § 18.2-134.1. Method of posting lands.

 A. The owner or lessee of property described in § 18.2-134 may post property by (i) placing signs prohibiting hunting, fishing or trapping where they may reasonably be seen; or (ii) placing identifying paint marks on trees or posts at each road entrance and adjacent to public roadways and public waterways adjoining the property. Each paint mark shall be a vertical line of at least two inches in width and at least eight inches in length and the center of the mark shall be no less than three feet nor more than six feet from the ground or normal water surface. Such paint marks shall be readily visible to any person approaching the property.

 B. The type and color of the paint to be used for posting shall be prescribed by the Department of Game and Inland Fisheries.

DF&W	100	

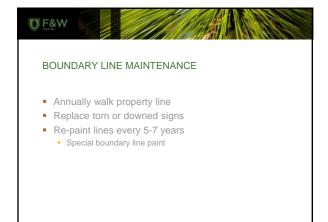
VIRGINIA CODE § 55-334.1 (TIMBER THEFT/ TRESPASS)

• In a criminal prosecution pursuant to subsection A, it shall be prima facie evidence of the intent to steal the timber if the timber was harvested or removed from property marked with readily visible paint marks not more than 100 feet apart on trees or posts along the property line, where the paint marks were vertical lines at least two inches in width and at least eight inches in length and the center of the mark was no less than three feet or more than six feet from the ground or normal water surface

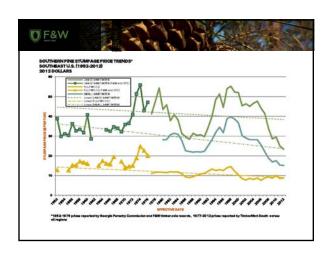
F&W

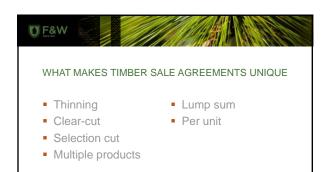
BOUNDARY LINE ESTABLISHMENT - PAINT

- Readily visible to any person approaching the property
- Paint marks no more than 100 feet apart
- Vertical Line
 - 2" wide and 8" length
 - Between 3' and 6' of ground
- Any color of paint (readily visible)
- Aluminum per DGIF for trespass marking



TIMBER SALES – WHAT MAKES TIMBER UNIQUE? Frequency of sales Species composition Products Timing Purpose of sale Unique property





F&W COMPARISON OF LUMP SUM AND PER UNIT SALES

LUMP SUM

- Landowner gets money
- Title to timber transfers at closing
- Buyer assumes risk of fire/storm damage
- Buyer assumes risk for volume cutout

PER UNIT

- Landowner is paid as timber is cut
- Title to timber transfers
- when timber is cut

 Landowner retains risk from fire/storm damage
- Income will vary based on buyer utilization

F&W LUMP SUM BID SALES TYPICALLY YIELD HIGHEST **PRICES** Sale #1 Sale #2 Sale #3 Sale #4 County Culpeper Fluvanna Albemarle Appomattox Appomattox Acres 58 54 115 107 89 Bidder #1 \$91,500 \$93,750 \$192,500 \$171,600 \$136,610 Bidder #2 \$82,176 \$79,580 \$175,000 \$164,342 \$132,600 Bidder #3 \$78,250 \$61,920 \$158,000 \$158,730 \$120,600 Bidder #4 \$72,146 \$141,649 \$114,772

WHAT TYPE OF SALE METHOD SHOULD I USE? What are your goals/objectives of the sale? Short term gain vs. long term gain

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TIMBER SALE NOTICE

- Identify timber type
- Identify areas for harvest
- Identify type of harvest
- Terms
 - Payment(s)
 - Length of contract
 - Timing of harvest
- Sale Type Lump sum or Per Unit
- Access



LAWS PERTAINING TO TIMBER HARVEST

- Water Quality Law (BMPs and sedimentation)
- Debris in Stream Law no tops in streams
- Seed Tree Law
- VDOT entrance permits
- OSHA standards

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INSURANCE REQUIREMENTS

- General Liability Insurance \$1 million/occurrence with \$2 million aggregate
- Automobile insurance \$1 million/occurrence
- Workman's comp when required by law
- Landowner named as ADDITONAL INSURED on general liability and automobile liability insurance policies

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ADDITIONAL ITEMS TO CONSIDER

- Damage Deposit
- Bank release mortgage or lien
- Arbitration Clause
 - 3 member panel
- Wet weather extension
 - Typically 3-6 months

DE8W

QUESTIONS??

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